

Committee(s): Performance and Resource Management Sub-Committee Police Committee	Date(s): 5 th September 2012 14 th September 2012
Subject: City of London Police: Risk Register update	Public
Report of: Commissioner of Police POL 54/12	For Information
<p style="text-align: center;"><u>Summary</u></p> <p>At your July Committee, whilst considering the update report (Pol 42/12 refers) on the Strategic Risk Profile and in particular, Strategic Risk 04 (SR04) “ Loss of Economic Crime Lead Force”, Members raised concerns that the ‘Likelihood’ had been assessed as ‘High’and asked for an update on this position at your next Committee.</p> <p>On 8th August 2012 the latest meeting of the Risk Assurance Group was held. During this meeting Economic Crime raised SR 04 as a risk for discussion as they had assessed that the wording of the risk no longer reflected the current position the Force found itself in. A decision was taken to change the wording of SR 04 from Loss of Lead Force Status to “<i>Failing to deliver as Lead Force for Economic Crime</i>” to reflect the changing position of the City of London Police (CoLP) as lead Force.</p> <p>Since this meeting the risk has been re-evaluated with Economic Crime to give the following assessment based on the likely causes of the risks and the current controls in place.</p> <p>Impact: HIGH</p> <p>Likelihood: MEDIUM</p> <p>Traffic Light Colour: AMBER</p> <p>The amber position of this risk is reflected in the position of the controls currently in place and their level of maturity. The controls are detailed in Appendix A in the restricted section of the agenda.</p> <p>RECOMMENDATION</p> <p>It is recommended that Members note the content of this report.</p>	

Main Report

BACKGROUND

1. At your July Committee, whilst considering the update report (Pol 42/12 refers) on the Strategic Risk Profile and in particular, Strategic Risk 04 (SR04) “ Loss of Economic Crime Lead Force”, Members raised concerns that the Likelihood had been assessed as “High” and asked for an update on this position at your next Committee.
2. The Force Risk Assurance Group had discussed the Force risk profile every quarter since May 2011, with a total of six meetings having taken place to date.
3. Since May 2011 (Strategic Risk Register version 3.6) SR 04 has been scored with the Impact, Likelihood and Control Score assessments. This scoring has remained consistent throughout 2011/12 and the initial 2011/12 risk register reflected the same score assessment as the May 2011 register.

Impact: HIGH

Likelihood: HIGH

Control Score: 3

Risk Matrix Score: 27

Traffic Light Colour: AMBER

4. On 1st May 2012, the Force Risk Assurance Group assessed the risk profile for the 2012/13 Risk Register and at that time no amendments were made to SR 04, this position was reflected in the update provided to Committee for the July meeting. This position is always retrospective and does not always reflect the on-going work taken within Force to retain oversight of our risks.
5. On 28th June 2012, Economic Crime undertook a review of the position of SR 04 with the Force Risk Manager as part of the continual work to update the Risk Register, at this time new information was added to the register which resulted in the Likelihood Scoring of the risk being reduced to medium, taking into account changing circumstances around the Risk, the position of this risk at 28/06/12 was therefore as follows:

Impact: HIGH

Likelihood: MEDIUM

Control Score: 3

Risk Matrix Score: 18

Traffic Light Colour: AMBER

6. The risk continued to be reflected as AMBER due to the assessment criteria applied by the Force that takes into account the impact, likelihood and level of control in place. Any risk scoring 13 or more within the risk matrix is scored as AMBER. This position was not reflected in the last update submitted to your Committee on 13th July as the amendments were made after the submission dates for reports had passed.

CURRENT POSITION

7. On 8th August 2012 the latest meeting of the Risk Assurance Group was held. During this meeting Economic Crime raised SR 04 as a risk for discussion as they had assessed that the wording of the risk no longer reflected the current position the Force found itself in. A decision was taken (Ref: 080812- 01 to amend Force Risk Register to reflect new definition of SR 04.) to change the wording of SR 04 from Loss of Lead Force Status to "*Failing to deliver as Lead Force for Economic Crime*" to reflect the changing position of the CoLP as lead Force.
8. Since this meeting the risk has been re-evaluated with Economic Crime to give the following assessment based on the likely causes of the risks and the current controls in place.

Impact: HIGH

Likelihood: MEDIUM

Control Score: 3

Risk Matrix Score: 18

Traffic Light Colour: AMBER

9. The amber position of this risk is reflected in the position of the controls currently in place and their level of maturity. As the Force progresses through this year and more assurance is gained on the controls their scoring will be assessed and as this occurs this will be taken into account with the risk assessment and in the long run it is likely to bring the scoring of the risk within the Green criteria. The current controls for this risk are listed in restricted Appendix A attached to this report.

OTHER SIGNIFICANT IMPLICATIONS

10. Robust implementation of risk management will help to ensure that the Force continues to comply with all of its obligations, statutory and non-statutory.

CONCLUSION

11. The risk profile of the Force is continually reviewed and updated by the Force Risk Assurance Group. The Police Committee are kept informed of the Force Risk Profile twice a year to ensure they are briefed of new and emerging risks and any significant change in existing risk scores as part of the Force's assessment of its own risk profile.

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